

GREENFIELD

Town Hall
14 Court Square
Greenfield, MA 01301
Ph: 413-772-1503
Fax: 413-772-1570
Board Meeting: Varies

ADMINISTRATION

Board Members: William P. Devino (*Chairperson*),
Dennis L. Helmus, Michael A. Kociela, Betty L. Rice,
Frances K. Stotz
Board Administrator: Marilyn A. Matysiewicz

INVESTMENT

<i>Return</i>	2002:	-7.00%
	1998-2002:	4.27%
	1985-2002:	9.35%
	Target Investment	
	Rate of Return:	9.50%

<i>Asset Growth</i>	2002 Market Value:	\$30 million
	2001 Market Value:	\$32 million
	2000 Market Value:	\$34 million
	1999 Market Value:	\$31 million
	1998 Market Value:	\$29 million

ACTUARIAL

Funded Ratio:	76.1% (1/01)
	69.0% (1/98)
	65.6% (1/96)
Date of Last Valuation:	1/01
Actuary:	PERAC
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2028
Active Members:	393
Retired Members:	190

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	1
Disability Retirement Approvals:	0
Accidental Death Approvals:	0
RTS Reviews:	2
RTS Exams:	0
Restored to Service:	0